



LABA Partners with Metro Council

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Metro Councilman Ken Fleming
District 7
574-1107

In January Councilman Fleming introduced a resolution requesting a change by the Kentucky General Assembly to allow for a uniform usage of net operating losses for those businesses filing Louisville Metro's Form OL-3. This resolution is currently being reviewed by the Metro Budget Committee.

The resolution requests the Commonwealth of Kentucky's General Assembly to modify KRS 67.750 (Section 8) to allow businesses in consolidated governments the ability to deduct net operating loss. Losses are created not only when business income decreases due to a poor economy, but also can occur when a company makes a significant investment in its physical properties, equipment or expansion of services. Both Federal and State government allow these losses to offset profit in future years. I submitted this resolution after months of research and after numerous meetings with local business leaders and job creators.

Local businesses have been hit hard with the recession. Louisville Metro, as well as the Commonwealth of Kentucky, need to change the tax code to foster business growth by allowing them to leverage their losses for reinvestment opportunities and hiring personnel. This will signal that Louisville is open for business attraction and expansion. Please consider contacting your Councilperson and the Mayor to ask for their support of this important legislation that will help stimulate our local economy.



Metro Councilman Glen Stuckel
District 17
574-1117



Councilman Stuckel encourages you to attend the next District 17 Public Meeting. It will be held on Monday, April 25 at the Sawyer Hayes Community Center, 2201 Lakeland Road. The meeting will begin at 6:30 p.m. Mayor Greg Fischer will be our speaker. He will also have representatives from various Metro Departments in attendance as well (IPL, MSD, LMPD, and Public Works). This is a great opportunity for you to communicate face-to-face with the local agencies and your local officials.



Metro Councilman Jon Ackerson
District 18
574-1118

Traffic flow along Hurstbourne Parkway, a major corridor in District 18 has been and remains a major focus for Councilman Ackerson in his endeavors to improve your community. You may remember that Councilman Ackerson had the Metro Public Works personnel review the status of their project to improve traffic flow at your Town Hall Meeting this past summer. The good news is that District 18 will realize the benefit of a brand new state of the art Advanced Transportation Management System (ATMS) program. Over one month ago the ATMS software program known as Centacs became operational at the Metro Public Works Department. The initial benefit of this program will be that the Metro Public Works Department will be able to respond immediately to traffic signal issues thus minimizing disruptions in traffic flow. The next phase will incorporate major arterials in District 18 into the new ATMS. Once incorporated, modules within the software, will allow engineers to monitor and analyze traffic flow and progression. The ultimate goal is to have all traffic signals within Jefferson County operated with in a single consolidated central system within the Metro Public Works Department.

LABA Board

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515 Wood Road
(502) 339-9115
lyndonbusiness@bellsouth.net
www.cityoflyndon.org
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Welcome New Members!

- **City of Hurstbourne**
Jim Leidgen
(502) 426-4808
- **N2iT Roy Harrison**
(502) 622-N2iT
- **PBI Bank—Ken Griffiee**
(502) 499-4800



LABA Calendar of Events.... RSVP 339-9115

<p>04/13/11 11:30 AM Registration 12-1PM Meeting</p>	<p>LUNCHEON MEETING Lyndon City Hall, 515 Wood Rd. Speaker: Cliff Ashburner <i>KY Chairman-United States Green Building Council</i></p> <p>Cost \$10 Members / \$15 Guests—Cash or check at the door. RSVP Required by April 8th. Additional \$5 after this date if space allows. (502) 339-9115 or lyndonbusiness@bellsouth.net</p>
<p>04/21/11 5-7 PM</p>	<p>BUSINESS CONNECTION Hosted by Headz Salon 8002 New LaGrange Road</p> <p>No Cost to attend. A great way to share your business information with others. Complimentary refreshments.</p>

Thank you to our LABA friend Robert Wiggins at State Farm Insurance for hosting our March Business Connection.

If you would like to host a Business Connection please contact the LABA Office at 339-9115.

2011 SENIOR PGA CHAMPIONSHIP PRESENTED BY KITCHENAID - LYNDON AREA BUSINESS ASSOCIATION MEMBER SALE

The Senior PGA Championship presented by KitchenAid is the most prestigious Major Championship in senior golf. It brings together both the legends of the game and the newest members of senior professional golf to audiences throughout the United States. Fred Couples, Greg Norman, Tom Watson, 2008 U.S. Ryder Cup Captain Paul Azinger, 2010 U.S. Ryder Cup Captain Corey Pavin, reigning Senior PGA Champion Tom Lehman and Kentucky's own Kenny Perry are among the 156 players eligible to compete at Valhalla.

LABA is proud to offer our members & their families an option to purchase tickets at a discounted rate.

John Blackford, LABA Director & Kentucky Farm Bureau Agency Manager is excited about this partnership. He stated, "It's an honor and a privilege that Louisville will play host to the 2011 Senior PGA Championship this May. A goal of the LABA board is to connect the members to the community, so we hope the membership is as excited as we are about access to discounted tickets. Like the Ryder Cup in 2008, this event is building energy quickly, and we hope our members get to take part and enjoy the experience."

"This is a great opportunity for LABA members to entertain their employees and clients, while watching some of the true legends of golf and being part of a wonderful event for the entire Louisville Metro area" Said Hank Mangeot, Regional Manager-External Affairs at AT&T and current LABA president.

https://ems.pgalinks.com/ticketing/index.cfm?sale_id=109
Use this link to order your discounted tickets today!

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Patrick Yates, First Vice President—Investments
502-562-7780 patrick.yates@ubs.com

Carole Yates, Investment Associate
502-562-7715 carole.yates@ubs.com

100 South Fourth Street, Louisville, KY 40202
www.ubs.com/financialserviceinc

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Erica Beasley
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2900 North Hurstbourne Parkway
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BANKING INSURANCE INVESTMENTS

Kentucky Farm Bureau Insurance Companies

8221 Shelbyville Rd.
Louisville, KY 40222

JOHN BLACKFORD
Agency Manager

Office: (502) 327-5480 John.Blackford@kyfbins.com Fax: (502) 327-5481

4625 Fox Run Rd.
Louisville, KY 40207
(502) 693-5289 direct
(502) 614-5097 fax

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Website: customselectrealty.com
email: customselectrealty@insightbb.com

Rob Sightler
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