

**CITY OF LYNDON
ORDINANCE NO. 10-28-24**

**AN ORDINANCE REVISING ORDINANCE RELATING TO BUSINESS LICENSING
AND OCCUPATIONAL TAXATION**

WHEREAS, the City Council has heard from businesses in the community concerning the occupational tax enacted by the City to address the operational budget deficit,

AND WHEREAS, the City Council finds, after review of the City's financials for 2023 and the first quarter of 2024, that the City can reduce the occupational taxation rate and still provide the income needed to fund essential city services,

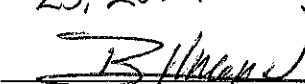
NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LYNDON, KENTUCKY:

SECTION 1: The City of Lyndon does hereby amend Section 110.24 to read as follows
§ 110.24 OCCUPATIONAL LICENSE FEES IMPOSED.

There is a levied and imposed annual occupational license fee upon all persons engaged in any occupation, trade, profession, or business in the city for the privilege of engaging in the occupation, trade, profession, or business. The occupational license fee shall be measured by and be equal to ~~1%~~ .75% of the gross annual salaries, wages, or compensations earned by any such persons for work done or services performed or rendered within the city in the 12 months preceding the return to be filed as required in this chapter.

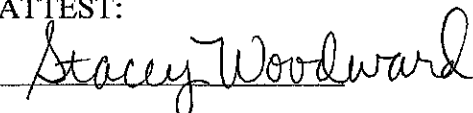
SECTION 2: This ordinance shall take effect January 1st, 2025.

First Reading: October 28, 2024
Second Reading: November 25, 2024
Passed and Approved: November 25, 2024



Brent Hagan, Mayor

ATTEST:



Stacey Woodward, City Clerk

In Favor: 5

Opposed: 2